[*Translation*]

Development of Waterways in Ganga and Cauvery

5221. SHRI RAM TAHAL CHOUDHARY: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether there is any proposal to develop water transport in Ganga and Cauvery;

(b) if so, the details thereof;

(c) whether any other waterways are also proposed to be developed during the current year; and

(d) if so, the details and estimated cost thereof?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (A) AND (B). The Allahabad-Haldia stretch of the Ganga-Bhagirathi-Hooghly river is a National Waterway and the Inland Waterways Authority of India is taking measures to develop necessary infrastructural facilities for inland water transport. In the Annual Plan 1991-92, a provision of Rs. 6.75 crores has been approved for the development works on this National Waterway.

There is no proposal with the Central Government to develop water transport in Cauvery.

(c) and (d). Details of such schemes included in the Annual Plan 1991-92 for development of other waterways, besides Ganga, are as follows:-

(Rs. in crores)

	Name of the Scheme	*Provision in Annual Plan 1991-92.*
	Central/IWAL Schemes:	
i)	Development of Brahmaputra (National Waterway)	2.80
ii)	Development of West Coast Canal	0.50
iii)	Development of Sunderbans.	0.10
	Centrally Sponsored Schemes:	
i)	Hydrographic surveys of river Gandak and Kosi in Bihar	0.04
ii)	Capital dredging of Mandovi, Zuari and Mapusa in Goa.	0.08
iii)	Hydrographic survey and feasibility study in Ghaghra river in Uttar Pradesh.	0.15
iv)	Improvement of Buckingham Canal in Tamil Nadu	0.03
v)	Development of waterway and provision of handling facilities in river Narmada	1.66

(Rs. in crores)

	Name of the Scheme	*Provision in Annual Plan 1991-92.*
vi)	Terminal facilities for ferry services in Hooghly	0.25
vii)	Modernisation of jetties in Kerala.	0.11
viii)	Improvement of Buckingham Canal in Tamil Nadu/Andhra Pradesh.	0.20

[*English*]

New Interest Rates Structure of Financial Institutions

5222. SHRI GURUDAS KAMAT: Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to increase the lending rates of financial institutions; and

(b) if so, the new interest rates structure of financial institutions vis-a-vis the new bank rates?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b). The structure of lending rates is determined by Reserve Bank of India (RBI) taking into account a number of factors like the growth rate of the economy and its sub-sectors, the rate of inflation, the pace of monetary expansion, the cost of raising resources by banks, the profitability of banks etc. Keeping in view the above factors, RBI reviews the lending rate structure from time to time. The position was reviewed in September, 1990 and as a result of this, the lending rate structure of commercial banks was rationalised and revised with effect from 22nd September, 1990. However, the lending rates for bank borrowers with credit limits of over Rs. 2 lakhs has been raised further in two stages; from 16.0% (minimum) to 17.0% (minimum) effective 13th April 1991 and further to 18.5% (minimum). From 9th May, 1991, interest rate surcharge of 25% has also been imposed on import financing. The existing lending rates structure for advances of scheduled commercial banks is given in the attached statement.

STATEMENT

I. General Structure applicable to all loans to all bank borrowers

(Short term and Long term)

	Size of limit	*Rate of interest (percent per annum)*
1)	Upto and inclusive of Rs. 7500/-	10.0
2)	Over Rs. 7500/- and upto Rs. 15000/-	11.5
3)	over Rs. 15,000/- and upto Rs. 25000/-	12.0